QuisLex Earns Band 1 Ranking in Chambers and Partners' Annual Guide to Alternative Legal Service Providers



Company ranked as leading Contract Lifecycle Management

and Litigation Services provider June 27, 2022- <u>QuisLex</u>, a leading alternative legal services provider long recognized as a

pioneer in the industry, announces its inclusion for the 12th consecutive year in the highest rank of <u>Chambers and Partners'</u> annual rankings. Again this year, QuisLex ranked in Band 1 for both <u>Contract Lifecycle Management</u> and <u>Litigation Services</u> for alternative legal service providers.

Chambers and Partners is among the world's leading providers of research and analysis. *Chambers ALSP 2022* is the third edition of its guide to the alternative legal services market and offers a list of market-leading providers in each category. The report is the product of interviews with service providers, their clients and third-party market insiders, as well as the analysis of qualitative feedback concerning technical ability, client service and value.

This year's Chambers guide summarizes QuisLex's litigation services as follows:

Focusing on assisting clients requiring managed document review, QuisLex offers experience in a broad array of AI and other evolving technologies handling complex volume-intensive mandates. Its additional services include privilege reviews, redaction reviews and deposition and trial preparation work.

The guide also shares several quotes from QuisLex clients, such as:

- "I was impressed at their capacity to perform analytical work. They respond quickly and immerse themselves into expedited projects."
- "Consistently able to successfully manage large-scale, complicated document reviews under intense time pressures."
- "QuisLex is my go-to vendor as all of my matters are complex and difficult and I know they can get the job done well."

The 2022 Chambers guide summarizes QuisLex's CLM services as follows:

QuisLex's contract management capabilities include contract review, analysis, drafting and negotiation, and its more than 1,000 lawyers work with clients on a global basis. Its clients include AmLaw 100 law firms and Fortune 500 companies. QuisLex also uses AI technology in its contract analysis process.

The guide includes these among the quotes from QuisLex clients:

- "QuisLex has an ability to ramp up an experienced team to handle very complex transactional, compliance, litigation and operational matters. The team from the front-line contributor up through the executive leadership is incredibly responsive and works proactively with us to make sure our needs are met. QuisLex is a true business partner and extension of our in-house legal team...."
- "...QuisLex rates as the smartest, fastest, highest caliber team you can find to amplify your resources in large-scale contract review efforts, seamlessly matching human and AI capabilities."

"We are honored that our clients trust us with their most critical work, and are grateful for their support, without which we could not have attained a Chambers Band 1 ranking again this year," says QuisLex CEO Ram Vasudevan. "These rankings have long been an industry gold standard, and we are proud to have achieved a Band 1 ranking again in 2022."

Alternative Legal Service Providers Report

QuisLex rankings Band 1 Contract Lifecycle Management

Band 1 Litigation Services

Chief Executive Officer: Ram Vasudevan Chief Operating Officer: Sirisha Gummaregula Number of employees worldwide: 1000+ Languages: English, French, German, Mandarin, Spanish

OVERVIEW & HISTORY:

QuisLex is the industry-leading Alternative Legal Service Provider (ALSP) for complex document review, contract management, compliance and legal operations projects for Global 500 corporations and Am Law 100 and Magic Circle firms. QuisLex's services are among the most sophisticated in the industry and it is the partner of choice for clients in bet-the-company matters.

Services Offered:

Litigation:

The core of QuisLex's litigation services is its managed document review service, which includes complete end-to-end project management and quality control that seamlessly integrate with outside counsel workflows. The company's managed review portfolio extends beyond the review of documents to include several sophisticated, value-added services, like preparing privilege logs and performing redactions for privilege, trade secrets and confidentiality. QuisLex also leverages the institutional knowledge of its clients and their industries to provide trial and witness preparation assistance, including detailed pattern/trend analysis, chronologies and deposition analysis/comparisons.

Regulatory & Internal Investigations:

QuisLex has assisted numerous clients in responding to high-profile, high-stakes investigations in both the US and the UK. The company has developed a sophisticated specialisation in financial services investigations, including surveillance audits, and has significant experience in antitrust/competition-related matters and FCPA investigations. QuisLex has been asked on multiple occasions to represent both sides in an HSR Second Request based on the company's demonstrated ability to execute efficiently and effectively on large-scale and complex matters.

Data Privacy:

QuisLex assists with DSAR processing, both as a regular business process and in response to multinational data breaches. The company has helped clients apply data privacy redactions to comply with several different data privacy regimes. QuisLex has also worked on a number of PII reviews in the incident response context.

Compliance:

QuisLex has deep experience designing and implementing contract compliance programs. Assessing existing contracts and contractual relationships, the company performs third-party due diligence, revises and renegotiates contracts, and establishes controls and processes to ensure prospective compliance and speed up implementation.

Contract Lifecycle Management:

QuisLex assumes overall management responsibility for both buy- and sell-side contracts on behalf of its clients. QuisLex's dedicated teams provide full-spectrum contract management support, including creation and implementation of contract management systems, and creation of playbooks for contract drafting, negotiating guidelines, exception identification and analysis, escalation process mapping and ongoing contract maintenance.

Contract Abstraction & Analysis:

QuisLex's contract analysis services include identifying material rights and obligations, capturing deviations from standard terms and conditions, providing substantive classifications of contracts, capturing key metrics required for business purposes, and creating and monitoring contract standards and best practices.

M&A:

QuisLex provides pre- and post-merger support on both the buy and sell sides of M&A transactions. Pre-merger, specialised teams perform reviews of relevant contracts required for due diligence. Post-merger, QuisLex teams assist in integration review and support, analysing the acquired entities' contracts against client standards to assist in identifying integration strategies involving renegotiation, termination and renewals. In addition to its overall expertise in analysing complex contracts, QuisLex has developed an array of best practices specifically related to spin-off and restructuring transactions.

Legal Operations Consulting & Analytics:

QuisLex supports corporate legal departments by designing and implementing scalable, repeatable, well-managed processes. Building on its experience standardising legal processes, the company has created and implemented templates, manuals, guidelines and playbooks across its core service areas and tailors them to the needs of individual clients or particular work streams. QuisLex also beta tests and integrates new developments in technology. The company analyses metrics from all these processes to drive results and to identify further opportunities for improving processes and creating efficiencies.

Key Clients:

QuisLex's clients include leading global financial institutions, insurance companies, major technology, pharmaceutical and manufacturing companies, Global 500 corporations and worldwide industry leaders, and Am Law 100 and Magic Circle law firms.