QuisLex

Case Study:

QuisLex and eBrevia Provide Seamless CLM Migration for Corporations

For corporations adopting a new contract lifecycle management solution, the process of migrating documents from an existing system is often onerous and time-consuming.

This exercise involves not only evaluating which of a company's existing contracts should be carried over into the new platform, but also addressing any holes in the contract data collected by their current repository. QuisLex and eBrevia offer a robust combined solution to address and alleviate the pains of the CLM migration process, providing a seamless transition for clients adopting a new platform.

One such client, a software leader in the cloud data management market, recently leveraged QuisLex and eBrevia's joint offering to successfully facilitate this migration task.

The client had procured a new CLM solution and needed assistance migrating all of their contracts from their current database to this new platform. Their existing repository did not provide significant contractual data, so there were many gaps to fill to ensure a comprehensive transfer of not just the contracts themselves but also the key underlying data from those contracts, such as liabilities, obligations, revenue and renewal information. Ultimately, the client was looking for a streamlined and efficient approach to this contract migration process, which would enhance the breadth and depth of contract data they could store in their new CLM platform.

eBrevia and QuisLex provided the perfect solution for the client. Leveraging QuisLex's expertise and eBrevia's industry-leading AI technology, our client was able to migrate over 50,000 contracts on a rolling basis, yielding more than a 60% time savings over a traditional and manual migration. eBrevia's AI performed a robust analysis of each contract, automatically extracting the full suite of key clauses and terms that our client was looking to import to their new CLM. From there, QuisLex's subject matter experts stepped in to provide a secondary level of review to make any higher value judgment-based determinations and ensure the utmost accuracy of all data captured. eBrevia's exporting functionality also enabled QuisLex's team to seamlessly push the captured data into the new CLM system and avoid any manual data entry.

eBrevia's suite of sophisticated AI models, coupled with QuisLex's process and workflow, helped create a custom approach to handle the large volume of data processing and management required. The client was ultimately able to implement their new CLM more quickly and comprehensively than they otherwise would have with a traditional manual migration process.

